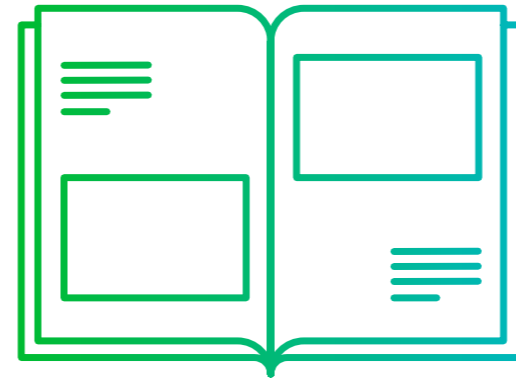


Tax facts



The lowdown on all the tax-related numbers you need for this financial year (2022/23)



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Construction Industry Scheme Deduction Rates

Registered Subcontractors	20%
Unregistered Subcontractors	30%
Subcontractors with Gross Payment Status	0%

Pensions & Automatic Enrolment

	2022/23
Annual Allowance	£40,000
Lifetime Allowance	£1,073,100
Earnings Trigger for Automatic Enrolment	£10,000
Lower Level of Qualifying Earnings	£6,240
Upper Level of Qualifying Earnings	£ 50,270

National Minimum and National Living Wage

	From 1st of April 2022
Aged 23 and above (NLW rate)	£9.50
Aged 21 to 22 inclusive	£9.18
Aged 18 to 20 inclusive	£6.83
Aged under 18 (but above compulsory school leaving age)	£4.81
Apprentices aged under 19	£4.81
Apprentices 19 and over in first year of apprenticeship	4.81

See <https://www.livingwage.org.uk/what-real-living-wage> for more information.

Real Living Wage

Region	By 15 May 2021	By 15 May 2022
UK	£9.50	£9.90
London	£10.85	£11.05

Company Cars and Vans

CO2 Emissions

		2022-23	2022-23
		Registered before 6 April 2021 (NEDC)	Registered on or after 6th April 2021 (WLTP)
CO2 Emissions	Electric Range	Appropriate Percentage (%)	Appropriate Percentage (%)
0g/km		2%	2%
1-50g/km	130+	2%	2%
1-50g/km	70-129	5%	5%
1-50g/km	40-69	8%	8%
1-50g/km	30-39	12%	12%
1-50g/km	<30	14%	14%
51-54g/km		15%	15%
Each Additional 5g/km		Plus 1%	Plus 1%
Non-RED2 Diesel Supplement		4%	4%
Maximum Benefit in All Cases		37%	37%

Van Benefit Charge

2022-23
£3,600

Fuel Benefit Changes

2022-23	
Car Fuel Benefit Charge	£25,300
Van Fuel Benefit Charge	£688

Mileage Allowance Payments

Vehicle	First 10,000 miles	Over 10,000 miles
Privately Owned Cars and Vans	45p	25p
Bicycle Rate	20p	20p
Motorcycle Rate	24p	24p
Passenger Rate (each)	5p	5p

Income Tax Bands - England, Wales, and Northern Ireland

2022-23	
20%	£1 - £37,700
40%	£37,701 - £150,000
45%	Above £150,000

Income Tax Bands - Scotland

2022-23	
19%	£1 - £2,162
20%	£2,163 - £13,118
21%	£13,119 - £31,092
41%	31,093 - £150,000
46%	Above £150,000

Uk-wide Emergency Tax Codes

1257L W1
1257L M1
1257L X

UK Income Tax Allowances

2022-23	
Standard Personal Tax Allowance	£12,570
Income Limit for Personal Allowance	£100,000
Married/Civil Partners Allowance	£9,415
Minimum Married/Civil Partners Allowance	£3,640
Marriage Allowance	£1,260
Income Limit Marriage Allowance	£31,400
Blind Persons Allowance	£2,600

National Insurance Contributions 2022/23

Class 1 National Insurance Thresholds			
	Weekly	Monthly	Annual
Lower Earnings Limit (LEL)	£123	£533	£6,396
Primary Earnings Threshold (PT)*	£190	£823	£9,880
Secondary Earnings Threshold (ST)	£175	£758	£9,100
Freeport Upper Secondary Threshold (FUST)	£481	£2,083	£25,000
UEL/UST/AUST/VUST**	£967	£4,189	£50,270

*From 6 July the annual PT will increase to £12,570
 **UEL - Upper Earnings Limit
 UST - Upper Secondary Threshold
 AUST - Apprentice Upper Secondary Threshold
 VUST - Veterans Upper Secondary Threshold

Class 1A and Class 1B rates

Class 1A National Insurance rate for 2022/23	15.05%
Class 1B National Insurance rate for 2022/23	15.05%

Class 1 National Insurance Rates

Employee	Employee Earnings above PT (Primary) up to FUST	Employee Earnings above FUST up to UEL/UST/AUST/VUST	Employee Earnings above UEL/UST/AUST/VUST
A - Standard Rate	13.25%	13.25%	3.25%
B - Reduced Rate	7.10%	7.10%	3.25%
C - Above SPA	Nil	Nil	Nil
F - Freeport Standard Rate	13.25%	13.25%	3.25%
H - (Apprentice <25)	13.25%	13.25%	3.25%
I - Freeport Reduced Rate	7.10%	7.10%	3.25%
J - (Deferment)	3.25%	3.25%	3.25%
L - Freeport Deferment	3.25%	3.25%	3.25%
M - (under 21)	13.25%	13.25%	3.25%
S - Freeport >SPA	Nil	Nil	Nil
V - Veteran	13.25%	13.25%	3.25%
Z - (Deferment <21)	3.25%	3.25%	3.25%

Employer	Employee Earnings above PT (Primary) up to FUST	Employee Earnings above FUST up to UEL/UST/AUST/VUST	Employee Earnings above UEL/UST/AUST/VUST
A - Standard Rate	15.05%	15.05%	15.05%
B - Reduced Rate	15.05%	15.05%	15.05%
C - Above SPA	15.05%	15.05%	15.05%
F - Freeport Standard Rate	0%	15.05%	15.05%
H - (Apprentice <25)	0%	0%	15.05%
I - Freeport Reduced Rate	0%	15.05%	15.05%
J - (Deferment)	15.05%	15.05%	15.05%
L - Freeport Deferment	0%	15.05%	15.05%
M - (under 21)	0%	0%	15.05%
S - Freeport >SPA	15.05%	15.05%	15.05%
V - Veteran	0%	0%	15.05%
Z - (Deferment <21)	0%	0%	15.05%

Statutory Payments

2022-23		
Minimum Average Earnings during Relevant Period	£123.00	per week
SMP - Statutory Maternity Pay		
First 6 weeks	90% of AWE	per week
Further 33 weeks	£156.66 or 90% of your average weekly earnings (whichever is lower)	per week
SAP - Statutory Adoption Pay		
First 6 weeks	90% of AWE	per week
Further 33 weeks	£156.66 or 90% of your average weekly earnings (whichever is lower)	per week
SPP - Statutory Paternity Pay		
2 Weeks	£156.66 or 90% of your average weekly earnings (whichever is lower)	per week
ShPP - Statutory Shared Parental Pay		
Maximum of 37 weeks	£156.66 or 90% of your average weekly earnings (whichever is lower)	per week
SPBP - Statutory Parental Bereavement Pay		
2 Weeks	£156.66 or 90% of your average weekly earnings (whichever is lower)	per week
Employers can recover 92% of SMP, SAP, Spp, & ShPP payments. Small Employers can recover 100% and also be compensated an extra 3%. You qualify for Small Employers Relief if your Class 1 NI bill in the last complete tax year was £45,000 or less.		
SSP - Statutory Sick Pay		
Standard Weekly Rate	£99.35	per week

Other Allowances

2022-23		
Employment Allowance	£5,000	per annum
Apprentice Levy	£15,000	per annum

only available to eligible employers.

Student Loan Deductions

Employer	Employee Earnings above PT (Primary) up to FUST	Employee Earnings above FUST up to UEL/UST/AUST/VUST	Employee Earnings above UEL/UST/AUST/VUST
Plan 1	9%	£20,195.00 £1,682.91 £388.36	per annum per month per week
Plan 2	9%	£27,295.00 £2,274.58 £524.90	per annum per month per week
Plan 3	9%	£25,375.00 £2,114.58 £487.98	per annum per month per week
Postgraduate Loans	6%	21,000.00 1,750.00 403.84	per annum per month per week

Useful Dates

1 April 2022

National Living Wage & National Minimum Wage effective date.

6 April 2022

Start of new tax year

19 April 2022

Deadline for final RTI submissions for 21/22 tax year

31 May 2022

P6Os issue deadline

6 July 2022

P11D returns deadline

19 July 2022

Class 1A payment deadline (cheque)

22 July 2022

Class 1A payment deadline (electronic)

19 October 2022

Class 1B payment deadline (cheque)

22 October 2022

Class 1B payment deadline (electronic)

All details contained within this document are correct at time of creation (March 2022)

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